

Message Text

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ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 AF-10 ARA-10 EA-10 NEA-10 RSC-01

OES-05 H-02 L-02 OIC-02 AEC-07 AECE-00 SP-02 AID-05

EB-07 NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 AGR-10 COME-00 SWF-01 SSO-00 NSCE-00 INRE-00

ABF-01 /136 W

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FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 8193

INFO USMISSION NEW YORK

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: CCON, UNWFC

SUBJECT: WORLD FOOD CONFERENCE: AGRICULTURE DEVELOPMENT
FUND

REF: ROME'S 15787

HEREWITH REVISED TEXT OF DRAFT RESOLUTION ON SUBJECT FUND:

/THE WORLD FOOD CONFERENCE/

/RECOGNIZING/ THE NEED FOR SUBSTANTIAL INCREASE IN INVESTMENT
IN AGRICULTURE FOR INCREASING FOOD AND AGRICULTURAL PRODUCTION
IN THE DEVELOPING COUNTRIES;

/RECOGNIZING/ THAT PROVISION OF N ADEQUATE SUPPLY AND PROPER
UTILIZATION OF FOOD ARE THE COMMON RESPONSIBILITY OF ALL MEMBERS
OF THE INTERNATIONAL COMMUNITY; AND

RECOGNIZING FURTHER THAT THE PROSPECTS OF THE WORLD FOOD
SITUATION CALL FOR URGENT AND COORDINATED MEASURES FROM ALL

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MEMBER COUNTRIES;

RESOLVES THAT:

1. AN AGRICULTURAL DEVELOPMENT FUND BE ESTABLISHED IMMEDIATELY TO FINANCE AGRICULTURAL DEVELOPMENT PROJECTS IN THE DEVELOPING COUNTRIES;
2. ALL DEVELOPED COUNTRIES AND ALL THOSE DEVELOPING COUNTRIES THAT ARE IN A POSITION TO CONTRIBUTE TO THIS FUND SHALL DO SO ON A VOLUNTARY BASIS;
3. THE FUND SHALL BE ADMINISTERED BY A GOVERNING BOARD CONSISTING OF REPRESENTATIVES OF CONTRIBUTING DEVELOPED COUNTRIES, CONTRIBUTING DEVELOPING COUNTRIES, AND POTENTIAL RECIPIENT COUNTRIES, TAKING INTO CONSIDERATION THE NEED TO MAINTAIN EQUITABLE DISTRIBUTION OF REPRESENTATION BETWEEN THESE THREE CATEGORIES AND ENSURING REGIONAL BALANCE AMONG THE POTENTIAL RECIPIENT REPRESENTATIVES;
4. THE OPERATION OF THE FUND SHALL BE CARRIED OUT THROUGH EXISTING INTERNATIONAL AND/OR REGIONAL INSTITUTIONS IN ACCORDANCE WITH THE REGULATIONS AND CRITERIA TO BE ESTABLISHED BY THE GOVERNING BOARD;
5. CALLS ON THE SECRETARY-GENERAL OF THE UNITED NATIONS TO CONVENE URGENTLY AND IMMEDIATELY A MEETING OF ALL INTERESTED COUNTRIES MENTIONED IN PARAGRAPH 3 AND INSTITUTIONS TO WORK OUT THE DETAILS OF THE AGRICULTURAL DEVELOPMENT FUND, INCLUDING THE SIZE AND COMMITMENT;
6. THE FUND BECOMES OPERATIVE AS SOON AS THE SECRETARY-GENERAL OF THE UNITED NATIONS DETERMINES, IN CONSULTATION WITH REPRESENTATIVES OF THE COUNTRIES HAVING PLEDGED CONTRIBUTIONS TO THE FUND, THAT IT HOLDS PROMISE OF GENERATING SUBSTANTIAL ADDITIONAL RESOURCES FOR ASSISTANCE TO DEVELOPING COUNTRIES AND THAT ITS OPERATIONS HAVE A REASONABLE PROSPECT OF CONTINUITY.

THIRTY NATIONS INCLUDING AUSTRALIA AND NETHERLANDS SPONSORED THE PROPOSAL WITH NORDIECS AND CANADA ENDORSING. FED. REP. OPPOSED ON GROUNDS THEIR SUBSTANTIAL CONTRIBUTION FLOWS SATISFACTORILY THROUGH BILATERAL AND EXISTING MULTILATERAL CHANNELS.
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ITALY APPLAUDED BUT NOT INSTRUCTED. WE JOINED IN WELCOMING PROPOSAL, NOTED OUR ABSENCE OF INSTRUCTIONS, UNDERLINED TWO CHARACTERISTICS OF ANY NEW VENTURE ADDITIONALITY AND SUBSTANTIALITY AND NOTED SERIES OF QUESTIONS ON STRUCTURE, SHARES, AND, MOST IMPORTANTLY, HOW TO RECONCILE ONGOING SUBSTANTIAL PROGRAMS TO CONTRIBUTIONS TO FUND.VOLPE

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